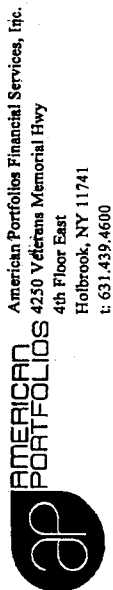


# **EXHIBIT H**



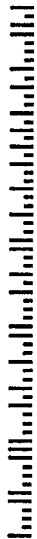
## Individual Retirement Account Statement

Account Number: [REDACTED]  
Statement Period: 05/01/2006 - 05/31/2006

### Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	\$44,418.86	\$40,861.86
Cash Deposits	0.00	1,500.00
Dividends/Interest	27.19	670.59
Change in Account Value	-536.11	877.49
Ending Account Value	\$43,909.94	\$43,909.94
Estimated Annual Income	\$1,080.83	

IRA FBO JOHN ESPOSITO  
PERSHING LLC AS CUSTODIAN  
55 FLOWER HILL ROAD  
HUNTINGTON NY 11743-2342

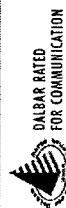
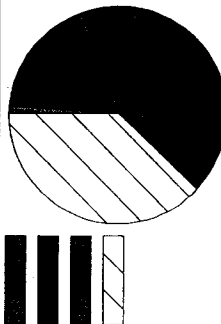


Your Investment Professional:  
BERNEY HARRIS  
(212) 245-0590

### Asset Allocation

	Value Last Period	Value This Period	Percent Allocation
Cash and Cash Equivalents	273.22	274.14	1%
Fixed Income	7,680.60	7,748.19	18%
Equities	19,121.60	19,026.21	43%
Mutual Funds	17,343.44	16,861.40	38%
Account Total (Pie Chart)	\$44,418.86	\$43,909.94	100%

Asset Allocation percentages are rounded to the nearest whole percentage.  
Pie Chart allocation excludes all asset classes which net to a liability.



**Customer Service Information**

Your Investment Professional: F65	Contact Information	Customer Service Information
BERNEY HARRIS	Telephone Number: (212) 245-0590	Web Site: www.americanportfolios.com
AMERICAN PORTFOLIOS	Fax Number: (212) 581-2530	
119 WEST 57TH STREET, SUITE 1211		
NEW YORK NY 10019-2401		

Prior Year-End Fair Market Value: \$40,861.86 will be furnished to the Internal Revenue Service.

**Retirement Account Transactions**

	Tax Year - 2006	Year-to-Date	Tax Year - 2005	Year-to-Date
	This Period		This Period	
Contributions				
Participant	0.00	0.00	0.00	1,500.00
Total Contributions	\$0.00	\$0.00	\$0.00	\$1,500.00

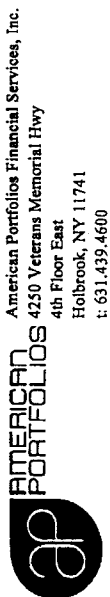
NOTE: The amounts shown in the Year-to-Date columns are aggregate amounts of all transactions conducted for a particular transaction type.

**Money Market Fund Detail**

Date	Activity Type	Description	Amount	Share Balance
<b>Sweep Money Market Fund</b>				
<b>PERSHING GOVERNMENT ACCOUNT</b>				
Account Number: 0000612166 Current Yield: 4.01% Activity Ending: 05/31/06				
04/29/06	Opening Balance		273.22	273.22
05/31/06	Deposit	INCOME REINVEST	0.92	274.14
05/31/06	Closing Balance			\$274.14
<b>Total All Money Market Funds</b>				
				\$274.14

**Income and Expense Summary**

	Current Period	Year-to-Date
	Tax Deferred	Tax Deferred
Dividend Income		
Equities	26.27	169.09
Money Market	0.92	17.51
Interest Income		
Bond Interest	0.00	319.50
Total Dividends, Interest and Expenses	\$27.19	\$506.10



## Individual Retirement Account Statement

Statement Period: 05/01/2006 - 05/31/2006

### Income and Expense Summary (continued)

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Distributions		
Capital Gains Distributions	0.00	164.49
Total Distributions	\$0.00	\$164.49

### Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash and Cash Equivalents 1.00% of Portfolio						
Money Market						
274.140	PERSHING GOVERNMENT ACCOUNT	273.22	274.14	0.00	17.51	3.94%
Total Money Market		\$273.22	\$274.14	\$0.00	\$17.51	
Total Cash and Cash Equivalents		\$273.22	\$274.14	\$0.00	\$17.51	

Quantity	Description	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 18.00% of Portfolio (In CUSIP Sequence)						
Corporate Bonds						
9,000.000	GENERAL MTRS ACCEP CORP SMARTNOTES 7.100% 09/15/12 B/E DTD 09/04/02 CALLABLE 09/15/06 @ 100.000 Moody Rating BA1 S & P Rating BB Security Identifier: 37042GD45	86.0910	7,748.19	134.90	639.00	8.24%
Total Corporate Bonds			\$7,748.19	\$134.90	\$639.00	
Total Fixed Income			\$7,748.19	\$134.90	\$639.00	

A0026500CSF30028



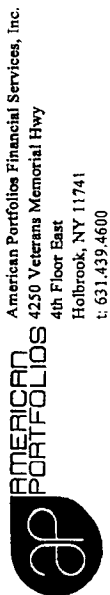
Account Number: [REDACTED]  
IRA FBO JOHN ESPOSITO

Clearing Through  
PAR-02-CUTSHEET

One Pershing Plaza, Jersey City, New Jersey 07399  
Pershing LLC, member NASD, NYSE, SIPC. Trademark(s) of Pershing Investments LLC.

## Portfolio Holdings (continued)

Quantity	Description	Market Price	Market Value	Estimated Annual Income	Estimated Yield
<b>Equities 43.00% of Portfolio</b>					
<b>Common Stocks</b>					
1,000.000	RSL COMMUNICATIONS LTD SHS CL A ISIN#BMG7702U1027 Dividend Option: Cash <i>Security Identifier: RSLCF</i>	0.0001	0.10		
5.000	AGERE SYS INC COM Dividend Option: Cash <i>Security Identifier: AGR</i>	14.9100	74.55		
16.000	AVAYA INC COM ISIN#US0534951098 Dividend Option: Cash <i>Security Identifier: AV</i>	11.8100	188.96		
200.000	BIOPURE CORP CL A NEW Dividend Option: Cash <i>Security Identifier: BPUR</i>	1.0180	203.60		
200.000	INTEL CORP COM Dividend Option: Cash <i>Security Identifier: INTC</i>	18.0200	3,604.00	80.00	2.21%
200.000	LUCENT TECHNOLOGIES INC COM Dividend Option: Cash <i>Security Identifier: LU</i>	2.5500	510.00		
1,700.000	METROPOLITAN HEALTH NETWORKS INC Dividend Option: Cash <i>Security Identifier: MDF</i>	2.5900	4,403.00		
700.000	WHITE ELECTRONIC DESIGNS CORP COM Dividend Option: Cash <i>Security Identifier: WEDC</i>	5.1100	3,577.00		
<b>Total Common Stocks</b>			\$12,561.21		
<b>Real Estate Investment Trusts</b>					
1,500.000	AMERIVEST PPTYS INC DEL COM Dividend Option: Cash <i>Security Identifier: AMV</i>	4.3100	6,465.00		
<b>Total Real Estate Investment Trusts</b>			\$6,465.00	\$0.00	
<b>Total Equities</b>			\$19,026.21	\$80.00	



# Individual Retirement Account Statement

Statement Period: 05/01/2006 - 05/31/2006

## Portfolio Holdings (continued)

Quantity	Description	Market Price	Market Value	Estimated Annual Income	Estimated Yield
<b>Mutual Funds 38.00% of Portfolio</b>					
683.176	Mutual Funds PIONEER HIGH YIELD FUND CLASS B Open End Fund Dividend Option: Reinvest Capital Gains Option: Reinvest Security Identifier: TBHYX	10.8800	7,432.95	344.32	4.63%
279.693	PIONEER SMALL-CAP VALUE FUND CLASS A Open End Fund Dividend Option: Reinvest Capital Gains Option: Reinvest Security Identifier: PIMCX	33.7100	9,428.45		
<b>Total Mutual Funds</b>			<b>\$16,861.40</b>	<b>\$344.32</b>	
<b>Total Mutual Funds</b>			<b>\$16,861.40</b>	<b>\$344.32</b>	

Description	Market Value	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$43,909.94</b>	<b>\$134.90</b>	<b>\$1,080.83</b>

A0026500CSF30028



Account Number: [REDACTED]  
IRA FBO JOHN ESPOSITO

Clearing Through **Pershing**  
A NY Securities Group Co.  
Solutions from The Bank of New York  
PAP-02-CUTSHEET

One Pershing Plaza, Jersey City, New Jersey 07399  
Pershing LLC, member NASD, SIPC, (Incorporated in New York)

## Portfolio Holdings (continued)

The values, where indicated, of Real Estate Investment Trusts (REITs) and Direct Participation Programs (DPPs), including Limited Partnerships, have been provided by the REITs or DPPs, generally through an intermediary, and purport to reflect an estimate of the interest in the REIT or DPP represented by the units or shares described above.

### Disclosures and Other Information

**Pricing** - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

**Reinvestment** - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information

pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

**Option Disclosure** - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

## Messages

IT IS NOT TOO EARLY TO CONSIDER CONTRIBUTIONS TO YOUR TRADITIONAL INDIVIDUAL RETIREMENT ACCOUNT (IRA) OR ROTH IRA FOR THE 2006 TAX YEAR; THE MAXIMUM CONTRIBUTION LIMIT IS \$4,000. INDIVIDUALS WHO ARE THE AGE OF 50 AND OLDER MAY MAKE AN ADDITIONAL CATCH-UP CONTRIBUTION OF \$1,000 FOR THE TAX YEAR 2006. WHEN MAKING YOUR ANNUAL CONTRIBUTION, PLEASE INDICATE IN WRITING THE TAX YEAR FOR WHICH THE CONTRIBUTION SHOULD BE APPLIED.

## Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount
05/02/06	CASH DIVIDEND RECEIVED	PIONEER HIGH YIELD FUND CLASS B FOR ACCRUAL PERIOD ENDING 04/28/06				26.27
05/02/06	REINVEST CASH INCOME	PIONEER HIGH YIELD FUND CLASS B SHRS PURCH. AT \$11.10000 FOR ACCRUAL PERIOD ENDING 04/28/06	2.367			-26.27
05/31/06	MONEY MARKET FUND INCOME RECEIVED	PERSHING GOVT ACCT				0.92
<b>Total Value of all Transactions</b>						<b>\$0.92</b>

The price and quantity displayed may have been rounded.